

IOUX ALLS 2023 ANNUAL SUMMARY

Vision: Share the community of Sioux Falls with the world

Mission: Market Sioux Falls as a one-of-a-kind destination and provide an energized visitor experience to enhance economic impact.

Bid Tax

\$2.112.859

FY 2023 BID Tax Revenue +2.86%

\$2.054.121

FY 2022 BID Tax Revenue

Room Tax

\$1,364,047

FY 2023 Room Tax Revenue -2.64%

\$1,401,019

FY 2022 Room Tax Revenue

VISITOR IMPACT DATA TO SOUTH DAKOTA[†]



14.7 Million Visitors 2.3% Increase in visitors.



\$384 Million

State and local tax revenue generated.



\$4.96 Billion 4.9% Increase over 2022.



57.835

Travel and tourism supported jobs.



\$1.040

Tax revenue per household supported by tourism.

SD REGIONAL SPENDING[†]

ECONOMIC IMPACT FRAMEWORK

Direct Impacts visitor spending

Income Effect

Household '

Consumption

Induced Impacts Consumer spending out of employees' wages

Indirect Impacts

Sales

GDP

Jobs

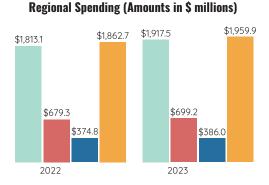
B2B Goods & Services Purchased

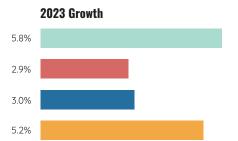
Supply Chain Effects

Total Impacts

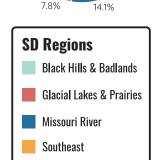
Income Taxes

Experience Sioux Falls is solely funded by a 1% hotel room tax and a \$2 Per room per night Business Improvement District (BID) tax.





2023 Percentage of Regional **Tourism Spending** 38.6% 39.5%



SIOUX FALLS 2023 VISITOR IMPACT

825,453 Visitors[†]

†Estimated visitors and economic impact based or numbers ESF could count

*Destinations Internationa

\$\$

\$309,083,997

Estimated Economic Impact^{†*}



+35.3% Sessions

+34.2% New Users

+40.2%

+14.9%

Non Local Sessions

Organic Sessions

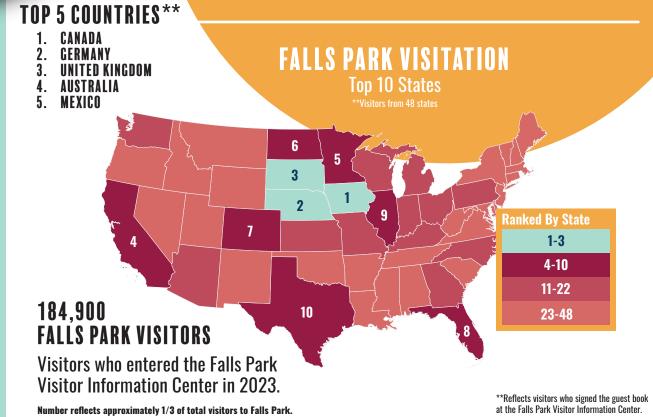
+8.1%

VG Engagements

+1.4%

Email Sign-Ups





2023 BOOKED BUSINESS THROUGH 2028

Number of Events: 153

New Events: 56

Repeat Events: 97



\$46,964,420 Economic Impact



43,908 Room Nights



126,481 Attendance

2023 CONVENTION CALENDAR FOR PREVIOUSLY BOOKED GROUPS

Number of Events: 91

New Events: 33

Repeat Events: **58**



\$20,286,917 Economic Impact



16,592 Room Nights



70,448 Attendance